## STATE OF MONTANA OFFICE OF THE GOVERNOR > EXECUTIVE ORDER NO. 3-87

## STATE LAW LIBRARY JUN 8 1987 OF MONTANA

## EXECUTIVE ORDER AMENDING EXECUTIVE ORDER NO. 1-86

WHEREAS, Executive Order No. 1-86 continues the Capital Finance
Advisory Council and includes in the membership of the Council directors of
departments and chairpersons of boards authorized to issue obligations,

WHEREAS, the 50th Legislature has passed legislation authorizing the Department of Health and Environmental Sciences to issue obligations and merging the Board of Investments and the Economic Development Board,

WHEREAS, the composition of the Capital Finance Advisory Council should be changed accordingly,

NOW, THEREFORE, I, TED SCHWINDEN, Governor of the State of Montana, by virtue of the authority vested in me by 2-15-122, MCA, do hereby amend Executive Order No. 1-86 by deleting therefrom existing Section II and substituting therfor:

## "II. Composition.

This Council shall have 15 members consisting of the following persons or their designees:

<u>Director</u> Office of Budget and Program Planning

Department Directors:

Administration Agriculture

Commerce

Highways

Natural Resources and Conservation

Health and Environmental Sciences

Board/Authority/Corporation Chairpersons:

Board of Regents of Higher Education

Board of Housing

Board of Investments

Health Facilities Authority

Agricultural Loan Authority

Higher Education Student Assitance Corporation

Legislators:

Senator Matt Himsl `

Representative Francis Bardanouve

The Council shall be chaired by the Director of the Department of Administration and shall be attached to the department for administrative purposes. Employees of the Department of Administration shall serve as staff to the Council as directed by the chairperson."

This Order is effective July 1, 1987.

GIVEN under my hand and the GREAT SEAL of the State of Montana, the 13th day of May, in the year of our Lord, One Thousand Nine Hundred and Eighty

Seven

TED SCHWINDEN, Governor

ATTEST:

MM WALTERMIRE, Secretary of State